



**Saigon Beer - Alcohol - Beverage Corporation**

Separate Interim Financial Statements  
for the six-month period ended 30 June 2021



## Saigon Beer - Alcohol - Beverage Corporation Corporate Information

### Enterprise Registration Certificate No.

0300583659

29 February 2012

The Company's Enterprise Registration Certificate ("ERC") has been amended several times, of which the most recent one is ERC No. 0300583659 dated 18 May 2020. The Enterprise Registration Certificate and its updates were issued by the Ho Chi Minh City Department of Planning and Investment.

### Board of Directors

Mr. Koh Poh Tiong	Chairman
Mr. Pramoad Phornprapha	Member
Mr. Nguyen Tien Vy	Member
Mr. Michael Chye Hin Fah	Member
Ms. Tran Kim Nga	Member
Mr. Le Thanh Tuan	Member (from 28 April 2021)
Ms. Ngo Minh Chau	Member (from 28 April 2021)
Mr. Nguyen Tien Dung	Member (until 27 April 2021)
Mr. Luong Thanh Hai	Member (until 27 April 2021)

### Board of Management

Mr. Neo Gim Siong Bennett	General Director
Mr. Teo Hong Keng	Deputy General Director
Mr. Ng Kuan Ngee Melvyn	Deputy General Director
Mr. Lam Du An	Deputy General Director
	Saigon - Nguyen Chi Thanh Brewery's Director
Ms. Venus Teoh Kim Wei	Deputy General Director (from 1 April 2021)
Mr. Hoang Dao Hiep	Deputy General Director (until 28 February 2021)

### Audit Committee

Mr. Pramoad Phornprapha	Chairman
Mr. Nguyen Tien Vy	Member
Mr. Michael Chye Hin Fah	Member

### Legal representative

Mr. Koh Poh Tiong	Chairman
Mr. Neo Gim Siong Bennett	General Director

### Registered Office

No. 187, Nguyen Chi Thanh Street  
Ward 12, District 5  
Ho Chi Minh City  
Vietnam

### Auditor

KPMG Limited  
Vietnam

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## Saigon Beer - Alcohol - Beverage Corporation Statement of the Board of Management

The Board of Management of Saigon Beer - Alcohol - Beverage Corporation (“the Company”) presents this statement and the accompanying separate interim financial statements of the Company for the six-month period ended 30 June 2021.

The Board of Management is responsible for the preparation and fair presentation of the separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Management:

- (a) the separate interim financial statements set out on pages 5 to 58 give a true and fair view of the unconsolidated financial position of the Company as at 30 June 2021, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Management has, on the date of this statement, authorised the accompanying separate interim financial statements for issue.

On behalf of the Board of Management



Neo Gim Siong Bennett  
General Director

Ho Chi Minh City, 27 August 2021



KPMG Limited Branch  
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115 Nguyen Hue Street, Ben Nghe Ward  
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## **INTERIM FINANCIAL STATEMENTS REVIEW REPORT**

### **To the Shareholders Saigon Beer - Alcohol - Beverage Corporation**

We have reviewed the accompanying separate interim financial statements of Saigon Beer - Alcohol - Beverage Corporation (“the Company”), which comprise the separate balance sheet as at 30 June 2021, the separate statements of income and cash flows for the six-month period then ended and the explanatory notes thereto which were authorised for issue by the Company’s Board of Management on 27 August 2021, as set out on pages 5 to 58.

### **Management’s Responsibility**

The Company’s Board of Management is responsible for the preparation and fair presentation of these separate interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of the separate interim financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor’s Responsibility**

Our responsibility is to express a conclusion on these separate interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review engagements 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying separate interim financial statements do not give a true and fair view, in all material respects, of the unconsolidated financial position of Saigon Beer - Alcohol - Beverage Corporation as at 30 June 2021, and of its unconsolidated results of operations and its unconsolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

**KPMG Limited's Branch in Ho Chi Minh City**  
Vietnam

Review Report No.: 21-01-00317-21-1



\_\_\_\_\_  
Nelson Rodriguez Casihan  
Practicing Auditor Registration  
Certificate No. 2225-2018-007-1  
*Deputy General Director*

\_\_\_\_\_  
Chang Hung Chun  
Practicing Auditor Registration  
Certificate No. 0863-2018-007-1

Ho Chi Minh City, 27 August 2021



**Saigon Beer - Alcohol - Beverage Corporation**  
**Separate balance sheet as at 30 June 2021**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code Note	30/6/2021 VND	1/1/2021 VND
<b>ASSETS</b>			
<b>Current assets</b>			
<b>(100 = 110 + 120 + 130 + 140 + 150)</b>	<b>100</b>	<b>17,691,260,728,695</b>	<b>16,086,281,272,781</b>
<b>Cash and cash equivalents</b>	<b>110 7</b>	<b>1,681,482,605,714</b>	<b>987,216,978,696</b>
Cash	111	71,482,605,714	42,216,978,696
Cash equivalents	112	1,610,000,000,000	945,000,000,000
<b>Short-term financial investments</b>	<b>120</b>	<b>14,551,000,000,000</b>	<b>13,901,000,000,000</b>
Held-to-maturity investments	123 8(a)	14,551,000,000,000	13,901,000,000,000
<b>Accounts receivable – short-term</b>	<b>130</b>	<b>880,597,632,424</b>	<b>662,414,849,228</b>
Accounts receivable from customers	131 9	230,241,094,700	161,895,468,488
Prepayments to suppliers	132	23,420,048,863	4,110,874,165
Other short-term receivables	136 10(a)	950,791,998,991	820,264,016,705
Allowance for doubtful short-term debts	137 11(a)	(323,855,510,130)	(323,855,510,130)
<b>Inventories</b>	<b>140 12(a)</b>	<b>436,594,494,601</b>	<b>382,893,733,879</b>
Inventories	141	461,272,586,275	406,785,122,406
Allowance for inventories	149	(24,678,091,674)	(23,891,388,527)
<b>Other current assets</b>	<b>150</b>	<b>141,585,995,956</b>	<b>152,755,710,978</b>
Short-term prepaid expenses	151 13(a)	114,023,072,764	102,509,162,957
Deductible value added tax	152	-	20,163,103,537
Taxes receivable from State Treasury	153 20(b)	27,562,923,192	30,083,444,484

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon Beer - Alcohol - Beverage Corporation**  
**Separate balance sheet as at 30 June 2021 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

			30/6/2021 VND	1/1/2021 VND
<b>Long-term assets</b>				
<b>(200 = 210 + 220 + 230 + 240 + 250 + 260)</b>	<b>200</b>		<b>5,445,891,204,061</b>	<b>5,716,098,338,293</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>318,666,459,874</b>	<b>318,486,459,874</b>
Loans receivable – long-term	215		4,000,000,000	4,000,000,000
Other long-term receivables	216	10(b)	347,535,339,779	347,355,339,779
Allowance for doubtful long-term debts	219	11(b)	(32,868,879,905)	(32,868,879,905)
<b>Fixed assets</b>	<b>220</b>		<b>1,459,326,292,686</b>	<b>1,513,885,418,173</b>
Tangible fixed assets	221	14	597,301,827,063	649,409,598,012
<i>Cost</i>	222		3,674,775,972,151	3,656,722,327,756
<i>Accumulated depreciation</i>	223		(3,077,474,145,088)	(3,007,312,729,744)
Intangible fixed assets	227	15	862,024,465,623	864,475,820,161
<i>Cost</i>	228		993,923,916,624	993,804,280,624
<i>Accumulated amortisation</i>	229		(131,899,451,001)	(129,328,460,463)
<b>Investment properties</b>	<b>230</b>	<b>16</b>	<b>2,982,604,216</b>	<b>3,178,271,188</b>
<i>Cost</i>	231		7,859,289,977	7,859,289,977
<i>Accumulated depreciation</i>	232		(4,876,685,761)	(4,681,018,789)
<b>Long-term work in progress</b>	<b>240</b>		<b>15,925,362,838</b>	<b>11,252,785,047</b>
Construction in progress	242	17	15,925,362,838	11,252,785,047
<b>Long-term financial investments</b>	<b>250</b>		<b>3,469,453,733,250</b>	<b>3,664,793,195,280</b>
Investments in subsidiaries	251	8(b)	2,837,212,995,029	2,837,212,995,029
Investments in associates and jointly controlled entities	252	8(b)	613,705,350,635	613,705,350,635
Equity investments in other entities	253	8(b)	569,372,362,407	785,951,682,407
Allowance for diminution in the value of long-term financial investments	254	8(b)	(571,705,854,726)	(592,945,712,696)
Held-to-maturity investments	255	8(a)	20,868,879,905	20,868,879,905
<b>Other long-term assets</b>	<b>260</b>		<b>179,536,751,197</b>	<b>204,502,208,731</b>
Long-term prepaid expenses	261	13(b)	75,010,373,929	84,484,017,998
Deferred tax assets	262	18	91,600,341,849	105,289,221,725
Long-term tools, supplies and spare parts	263	12(b)	12,926,035,419	14,728,969,008
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>23,137,151,932,756</b>	<b>21,802,379,611,074</b>

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon Beer - Alcohol - Beverage Corporation**  
**Separate balance sheet as at 30 June 2021 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

		30/6/2021 VND	1/1/2021 VND
<b>RESOURCES</b>			
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>	<b>4,598,663,437,283</b>	<b>4,172,196,758,994</b>
<b>Current liabilities</b>	<b>310</b>	<b>4,505,720,587,499</b>	<b>3,962,482,641,588</b>
Accounts payable to suppliers	311 19	1,958,618,589,573	2,474,870,892,087
Advances from customers	312	10,653,068,912	9,253,764,935
Taxes payable to State Treasury	313 20(a)	589,747,010,299	421,408,012,727
Payables to employees	314	37,977,394,834	115,924,548,319
Accrued expenses	315 21	1,020,181,691,561	63,578,188,110
Other payables – short-term	319 22(a)	840,331,331,200	821,620,731,968
Bonus and welfare fund	322 23	48,211,501,120	55,826,503,442
<b>Long-term liabilities</b>	<b>330</b>	<b>92,942,849,784</b>	<b>209,714,117,406</b>
Other payables – long-term	337 22(b)	51,602,316,000	51,602,316,000
Provisions – long-term	342 24	41,340,533,784	82,323,187,723
Science and technology development fund	343	-	75,788,613,683
<b>EQUITY (400 = 410)</b>	<b>400</b>	<b>18,538,488,495,473</b>	<b>17,630,182,852,080</b>
<b>Owners' equity</b>	<b>410 25</b>	<b>18,538,488,495,473</b>	<b>17,630,182,852,080</b>
Share capital	411 26	6,412,811,860,000	6,412,811,860,000
- Ordinary shares with voting rights	411a	6,412,811,860,000	6,412,811,860,000
Investment and development fund	418 27	760,819,802,040	760,819,802,040
Retained profits	421	11,364,856,833,433	10,456,551,190,040
- Retained profits brought forward	421a	9,494,629,411,040	5,904,397,297,061
- Retained profit for the current period	421b	1,870,227,422,393	4,552,153,892,979
<b>TOTAL RESOURCES</b>	<b>440</b>	<b>23,137,151,932,756</b>	<b>21,802,379,611,074</b>
<b>(440 = 300 + 400)</b>			

27 August 2021

Prepared by:



Nguyen Van Hoa  
Accountant



Tran Nguyen Trung  
Chief Accountant

Approved by:



Teo Hong Keng  
Deputy General Director



Neo Gim Siang Bennett  
General Director

*The accompanying notes are an integral part of these separate interim financial statements*



**Saigon Beer - Alcohol - Beverage Corporation**  
**Separate statement of income for the six-month period ended 30 June 2021**

**Form B 02a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
<b>Revenue from sales of goods and provision of services</b>	<b>01</b>	<b>30</b>	<b>15,556,183,173,438</b>	<b>13,022,899,257,153</b>
<b>Revenue deductions</b>	<b>02</b>	<b>30</b>	<b>6,239,991,997</b>	<b>-</b>
<b>Net revenue (10 = 01 - 02)</b>	<b>10</b>	<b>30</b>	<b>15,549,943,181,441</b>	<b>13,022,899,257,153</b>
<b>Cost of good sold and services provided</b>	<b>11</b>	<b>31</b>	<b>13,195,142,846,999</b>	<b>11,070,075,097,550</b>
<b>Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>2,354,800,334,442</b>	<b>1,952,824,159,603</b>
Financial income	21	32	1,492,477,086,139	1,003,291,692,005
Financial expenses	22	33	(15,818,404,764)	19,119,293,319
Selling expenses	25	34	1,724,486,791,332	1,046,311,388,223
General and administration expenses	26	35	81,116,838,994	210,272,328,630
<b>Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>2,057,492,195,019</b>	<b>1,680,412,841,436</b>
Other income	31		74,631,491,372	1,947,649,603
Other expenses	32		1,634,935,115	1,445,985,350
<b>Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>72,996,556,257</b>	<b>501,664,253</b>
<b>Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>2,130,488,751,276</b>	<b>1,680,914,505,689</b>
<b>Income tax expense – current</b>	<b>51</b>	<b>37</b>	<b>219,994,569,317</b>	<b>221,058,261,169</b>
<b>Income tax expense – deferred</b>	<b>52</b>	<b>37</b>	<b>13,688,879,876</b>	<b>31,575,103,111</b>
<b>Net profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>1,896,805,302,083</b>	<b>1,428,281,141,409</b>

27 August 2021

Prepared by:



Nguyen Van Hoa  
Accountant

Approved by:



Tran Nguyen Trung  
Chief Accountant



Teo Hong Keng  
Deputy General Director



Neo Gim Siang Bennett  
General Director

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon Beer - Alcohol - Beverage Corporation**  
**Separate statement of cash flows for the six-month period ended 30 June 2021**  
**(Indirect method)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code Note	Six-month period ended	
		30/6/2021 VND	30/6/2020 VND
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>2,130,488,751,276</b>	<b>1,680,914,505,689</b>
<b>Adjustments for</b>			
Depreciation and amortisation	02	70,957,398,256	73,705,630,989
Allowances and provisions	03	(61,136,134,242)	18,950,169,961
Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04	(2,345,236,498)	(26,351,736)
Profits from investing activities	05	(1,477,950,994,972)	(970,779,185,191)
Reversal of science and technology development fund	07	(73,817,939,085)	-
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>586,195,844,735</b>	<b>802,764,769,712</b>
Change in receivables	09	(64,899,161,072)	(342,374,380,993)
Change in inventories	10	(52,286,382,522)	194,532,762,767
Change in payables and other liabilities	11	518,037,692,063	(419,705,401,287)
Change in prepaid expenses	12	(2,040,265,738)	(6,438,291,883)
		<b>985,007,727,466</b>	<b>228,779,458,316</b>
Corporate income tax paid	15	(185,235,291,809)	(268,036,799,668)
Other payments for operating activities	17	(32,427,002,351)	(7,056,832,734)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>767,345,433,306</b>	<b>(46,314,174,086)</b>

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon Beer - Alcohol - Beverage Corporation**  
**Separate statement of cash flows for the six-month period ended 30 June 2021**  
**(Indirect method – continued)**

**Form B 03a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2021 VND	30/6/2020 VND
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets	21		(24,894,938,297)	(67,107,909,056)
Placements of term deposits at banks	23		(6,693,000,000,000)	(5,761,000,000,000)
Collections of term deposits at banks	24		6,043,000,000,000	7,059,000,000,000
Proceeds from disposals of equity investments in other entities	26		409,861,993,444	-
Receipts of interests and dividends	27		1,153,888,324,233	1,052,517,367,717
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>888,855,379,380</b>	<b>2,283,409,458,661</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Payments of dividends	36		(961,918,235,275)	(2,244,476,103,975)
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(961,918,235,275)</b>	<b>(2,244,476,103,975)</b>
<b>Net cash flows during the period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>694,282,577,411</b>	<b>(7,380,819,400)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>987,216,978,696</b>	<b>2,341,350,753,751</b>
<b>Effect of exchange rate fluctuations on cash and cash equivalents</b>	<b>61</b>		<b>(16,950,393)</b>	<b>(276,076,790)</b>
<b>Cash and cash equivalents at the end of the period (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>7</b>	<b>1,681,482,605,714</b>	<b>2,333,693,857,561</b>

27 August 2021

Prepared by:



Nguyen Van Hoa  
Accountant



Tran Nguyen Trung  
Chief Accountant

Approved by:




Teo Hong Keng  
Deputy General Director

Neo Gim Siong Bennett  
General Director

*The accompanying notes are an integral part of these separate interim financial statements*

**Saigon Beer - Alcohol - Beverage Corporation**  
**Notes to the separate interim financial statements for the six-month period ended**  
**30 June 2021**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying separate interim financial statements.

## **1. Reporting entity**

### **(a) Ownership structure**

Saigon Beer - Alcohol - Beverage Corporation (“the Company”) was established as a State-Owned General Corporation under Decision No. 74/2003/QD-BCN dated 6 May 2003 of the Ministry of Industry (now the Ministry of Industry and Trade) by restructuring Saigon Beer Company and merging it with Binh Tay Liquor Company, Chuong Duong Beverages Company and Phu Tho Glass Company. On 11 May 2004, the Ministry of Industry issued Decision No. 37/2004/QD-BCN to restructure the Company into a parent - subsidiary structure. The Company’s operation was licenced in accordance with Business Registration Certificate No. 4106000286 issued by the Department of Planning and Investment of Ho Chi Minh City on 1 September 2006.

The Company was equitised as per Decision No. 1862/QD-TTg dated 28 December 2007 of the Prime Minister and was approved under Joint Stock Business Registration Certificate No. 4103010027 dated 17 April 2008 by the Department of Planning and Investment of Ho Chi Minh City. As at that date, the newly established joint stock company assumed control over all assets and liabilities from the former State-Owned General Corporation.

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange with trading code SAB in accordance with Decision No. 470/QD-SGDHCM dated 25 November 2016 issued by the Ho Chi Minh City Stock Exchange.

### **(b) Principal activities**

The principal activities of the Company are to produce and sell beer, alcohol, beverages and related products including material and packaging materials.

### **(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

**Saigon Beer - Alcohol - Beverage Corporation**  
**Notes to the separate interim financial statements for the six-month period ended**  
**30 June 2021 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**(d) Company structure**

The Company's structure includes the Company's Head Office, Saigon - Nguyen Chi Thanh Brewery and Saigon - Cu Chi Brewery, two factories independently operating and bookkeeping, detailed as follows:

<b>Name</b>	<b>Principal activities</b>	<b>Address</b>
Saigon - Nguyen Chi Thanh Brewery	Producing beer, alcohol and beverages	No. 187, Nguyen Chi Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam
Saigon - Cu Chi Brewery	Producing beer, alcohol and beverages	C1 Area, D3 Street, Tay Bac Cu Chi Industrial Park, Cu Chi Town, Cu Chi District, Ho Chi Minh City, Vietnam

As at 30 June 2021, the Company had 25 subsidiaries and 13 associates and jointly controlled entities owned directly (1/1/2021: 25 subsidiaries and 13 associates and jointly controlled entities owned directly) as disclosed in Note 8(b).



**Saigon Beer - Alcohol - Beverage Corporation**

**Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

Additionally, the Company had indirect investments in 1 subsidiary and 5 associates (1/1/2021: 1 subsidiary and 5 associates), detailed as follows:

No.	Company name	Registered head office	Principal activities	30/6/2021		1/1/2021	
				% of equity owned	% of voting rights	% of equity owned	% of voting rights
<b>Indirect subsidiary through Western - Sai Gon Beer Joint Stock Company</b>							
1	Saigon - Soc Trang Beer One Member Limited Company	Lot S, An Nghiep Industrial Zone, An Hiep Commune, Chau Thanh District, Soc Trang Province, Vietnam	Producing and trading beer, yeasty malt, mineral water and bottled purified water	51.00%	100%	51.00%	100%
<b>Associates</b>							
1	Thanh Nam Consultant Investment - Engineering and Technology Transfer Joint Stock Company	50A, Bui Thi Xuan Street, Ben Thanh Ward, District 1, Ho Chi Minh City, Vietnam	Providing consulting construction and designing services	28.57%	28.57%	28.57%	28.57%
2	Mechanical and Industrial Construction Joint Stock Company	3E/5, Pho Quang Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam	Manufacturing, installing machinery, bridges and roads and industrial construction products	26.00%	26.00%	26.00%	26.00%
3	Saigon - Bac Lieu Beer Joint Stock Company	Lot B5, Tra Kha Industrial Zone, Ward 8, Bac Lieu City, Bac Lieu Province, Vietnam	Producing and trading beer, alcohol and beverages	10.20%	20.00%	10.20%	20.00%
4	Saigon Binh Tay Beer Group Joint Stock Company	No. 8, Nam Ky Khoi Nghia Street, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City, Vietnam	Producing, processing and trading food, beverage, beer and alcohol drinks	21.80%	22.18%	21.80%	22.18%
5	Saigon Tay Do Beer - Beverage Joint Stock Company	Lot 22, Tra Noc Industrial Zone, Tra Noc Ward, Binh Thuy District, Can Tho City, Vietnam	Producing and trading beer, alcohol, beverage, soya milk and fruit juice	27.62%	34.92%	27.62%	34.92%

As at 30 June 2021, the Company had 815 employees (1/1/2021: 774 employees).

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**2. Basis of preparation**

**(a) Statement of compliance**

These separate interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. The Company prepares and issues its consolidated financial statements separately. For a comprehensive understanding of the Company's consolidated financial position, its consolidated results of operations and its consolidated cash flows, these separate interim financial statements should be read in conjunction with the consolidated interim financial statements.

**(b) Basis of measurement**

The separate interim financial statements, except for the separate statement of cash flows, are prepared on the accrual basis using the historical cost concept. The separate statement of cash flows is prepared using the indirect method.

**(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. The separate interim financial statements are prepared for the six-month period ended 30 June 2021.

**(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for financial statements presentation purpose.

**3. Summary of significant accounting policies**

The following significant accounting policies have been adopted by the Company in the preparation of these separate interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these separate interim financial statements are consistent with those adopted in the preparation of the latest separate annual financial statements.

**(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate, respectively, at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the separate statement of income.



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**(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

**(c) Investments**

**(i) *Held-to-maturity investments***

Held-to-maturity investments are those that the Company's management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks, bonds and loans receivable held to maturity. These investments are stated at costs less allowance for doubtful debts.

**(ii) *Investments in subsidiaries, associates and jointly controlled entities***

For the purpose of these separate interim financial statements, investments in subsidiaries, associates and jointly controlled entities are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

**(iii) *Investments in equity instruments of other entities***

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss, except where such a loss was anticipated by the Company's management before making the investment. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

**(d) Accounts receivable**

Trade and other receivables are stated at cost less allowance for doubtful debts.



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**(e) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and direct selling expenses.

The Company applies the perpetual method of accounting for inventories.

**(f) Tangible fixed assets**

**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures                      5 – 25 years
- machinery and equipment                    3 – 12 years
- motor vehicles                                    3 – 8 years
- office equipment                                 3 – 6 years



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**(g) Intangible fixed assets**

**(i) Land use rights**

Land use rights comprise:

- those granted by the State for which land use payments are collected;
- those acquired in a legitimate transfer; and
- rights to use leased land obtained before the effective date of Land Law (2003) for which payments have been made in advance for more than 5 years and supported by land use right certificate issued by competent authority.

Land use rights with indefinite term are stated at cost and not amortised. Land use rights with definite term are stated at cost less accumulated amortisation. The initial cost of land use rights comprises the purchase price and any direct attributable costs incurred in conjunction with securing the land use rights. Land use rights with definite term are amortised on a straight-line basis over the term of the land use rights ranging from 40 to 49 years.

**(ii) Software**

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 3 years.

**(h) Investment properties**

***Investment properties held to earn rental***

**(i) Cost**

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditure of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Management. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repair and maintenance, is charged to the separate statement of income in the period in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

**(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- buildings and structures 20 years

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**(i) Construction in progress**

Construction in progress represents the cost of construction and machinery which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

**(j) Long-term prepaid expenses**

**(i) Returnable packaging**

Returnable packaging includes bottles and crates being used in the Company's production and business activities and is initially stated at cost. Returnable packaging is amortised on a straight-line basis over 2 to 3 years.

**(ii) Tools and instruments**

Tools and instruments include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulation. Costs of tools and instruments are amortised on a straight-line basis over 2 to 3 years.

**(k) Trade and other payables**

Trade and other payables are stated at their cost.

**(l) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

***Severance allowance***

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more ("the eligible employees") voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee's compensation at termination. Provision for severance allowance has been provided based on employees' years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

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**(m) Share capital**

*Ordinary shares*

Ordinary shares are stated at par value. Excess of cash receipt from share issuance over par value is recorded as share premium. Incremental costs directly attributable to the issue of shares, net of tax effects, are recognised as a deduction from share premium.

**(n) Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

**(o) Revenue and other income**

**(i) Goods sold**

Revenue from the sales of goods is recognised in the separate statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

**(ii) Rental income**

Rental income from leased property is recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income.

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**(iii) Interest income**

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

**(iv) Dividend income**

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

**(p) Operating lease payments**

Payments made under operating leases are recognised in the separate statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the separate statement of income as an integral part of the total lease expense, over the term of the lease.

**(q) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format for segment reporting is based on business segments.

**(r) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

**(s) Comparative information**

Comparative information in these separate interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these separate interim financial statements is not intended to present the Company's unconsolidated financial position, unconsolidated results of operation or cash flows for the prior period.



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#### **4. Seasonality of operations**

The Company's principal business activities are:

- Sales of beers which included merchandise goods and finished goods;
- Sales of raw materials; and
- Other activities.

Management is of the opinion that these segments are not subject to significant seasonal fluctuations.

#### **5. Impacts of Coronavirus**

The outbreak of the 2019 Novel Coronavirus ("Covid-19") pandemic from March 2020 in Vietnam and subsequent measures imposed by the Vietnam Government have had certain impacts on the Company's business and operating activities. The Company's management has adapted their business strategy and applied cost saving measures to reduce its financial impacts. The Covid-19 pandemic is continuing to have significant impacts to Vietnam recently and the Company's management will continue to monitor the situation of the Covid-19 pandemic and to apply appropriate measures.

#### **6. Segment reporting**

##### **(a) Business segments**

The Company's business segments are distinguished based on the principal activities as follows:

- Sales of beers which included merchandise goods and finished goods;
- Sales of raw materials; and
- Other activities.

During the period, other business activities accounted for an insignificant proportion of total revenue and operating results of the Company and the Company's assets and liabilities as at reporting dates were mainly related to beer manufacturing and trading activities. Accordingly, the financial information presented in the separate balance sheet as at 30 June 2021 and 1 January 2021 were mainly related to the Company's sales of beers activities. Note 30 and Note 31 disclosed breakdown of revenue and cost of sales per each category of products, which provided sufficient information as to the performance of each segment as identified above.

##### **(b) Geographical segments**

The Company's geographical segments are distinguished based on the locations of customers, being the local or foreign customers, in which, export segments only accounted for an insignificant proportion of the Company's total revenue and did not require a separate report. Accordingly, the financial information presented mainly reflected the business activities of the Company in the territory of Vietnam.

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**7. Cash and cash equivalents**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Cash on hand	38,430,754	38,196,945
Cash in banks	71,444,174,960	42,178,781,751
Cash equivalents	1,610,000,000,000	945,000,000,000
	1,681,482,605,714	987,216,978,696

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less. Cash equivalents were denominated in VND and earned interest at rates ranging from 3.30% to 3.75% per annum (1/1/2021: 3.80% to 4.80% per annum).

**8. Investments**

**(a) Held-to-maturity investments**

**(i) *Held-to-maturity investments – short-term***

Held-to-maturity investments – short-term represented term deposits at banks with terms to maturity of more than 3 months from their transaction dates but less than 12 months from the reporting date. Term deposits were denominated in VND and earned interest at rates ranging from 3.90% to 5.80% per annum (1/1/2021: 4.20% to 7.30% per annum).

**(ii) *Held-to-maturity investments – long-term***

Held-to-maturity investments – long-term represented the Company’s investments in bonds issued by Shipbuilding Industry Corporation. Allowance was fully made for this investment.

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**(b) Equity investments in other entities**

	30/6/2021			1/1/2021		
	Cost VND	Allowance VND	Carrying amount VND	Cost VND	Allowance VND	Carrying amount VND
Investments in subsidiaries (i)	2,837,212,995,029	(151,914,886,844)	2,685,298,108,185	2,837,212,995,029	(148,863,029,844)	2,688,349,965,185
Investments in associates and jointly controlled entities (ii)	613,705,350,635	(89,420,595,560)	524,284,755,075	613,705,350,635	(108,857,170,530)	504,848,180,105
Equity investments in other entities (iii)	569,372,362,407	(330,370,372,322)	239,001,990,085	785,951,682,407	(335,225,512,322)	450,726,170,085
	4,020,290,708,071	(571,705,854,726)	3,448,584,853,345	4,236,870,028,071	(592,945,712,696)	3,643,924,315,375



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(i) *Investments in subsidiaries*

Company name	30/6/2021				1/1/2021			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Western - Sai Gon Beer Joint Stock Company	51.00%	100,424,933,209	357,289,425,000	-	51.00%	100,424,933,209	333,477,525,000	-
▪ Chuong Duong Beverages Joint Stock Company	62.06%	236,167,400,000	106,808,450,000	(129,358,950,000)	62.06%	236,167,400,000	125,223,700,000	(110,943,700,000)
▪ Sai Gon - Quang Ngai Beer Joint Stock Company	66.56%	299,548,230,160	713,409,000,000	-	66.56%	299,548,230,160	573,093,250,000	-
▪ Binh Tay Liquor Joint Stock Company	91.75%	208,414,271,535	(*)	-	91.75%	208,414,271,535	(*)	-
▪ Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	51.24%	17,650,697,182	53,796,750,000	-	51.24%	17,650,697,182	41,500,350,000	-
▪ Saigon - Nghetinh Beer Joint Stock Company	54.73%	76,324,868,844	53,768,932,000	(22,555,936,844)	54.73%	76,324,868,844	46,188,639,000	(30,136,229,844)
▪ Saigon - Songlam Beer Joint Stock Company	68.78%	314,250,000,000	325,284,500,000	-	68.78%	314,250,000,000	306,466,900,000	(7,783,100,000)
▪ Sai Gon - Ha Noi Beer Corporation	52.11%	93,800,000,000	189,635,460,000	-	52.11%	93,800,000,000	219,276,260,000	-
▪ Sai Gon Beer Trading Company Limited	100%	700,000,000,000	(*)	-	100%	700,000,000,000	(*)	-
▪ Northern Sai Gon Beer Trading Joint Stock Company	90.00%	37,422,345,046	(*)	-	90.00%	37,422,345,046	(*)	-
▪ Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	95.07%	37,369,732,632	(*)	-	95.07%	37,369,732,632	(*)	-
▪ Saigon Beer Center Trading Joint Stock Company	94.45%	83,141,000,000	(*)	-	94.45%	83,141,000,000	(*)	-
▪ Bia Saigon Mien Trung Trading Joint Stock Company	91.24%	54,546,288,176	(*)	-	91.24%	54,546,288,176	(*)	-
▪ Sai Gon Beer Tay Nguyen Trading Joint Stock Company	90.00%	36,541,448,653	(*)	-	90.00%	36,541,448,653	(*)	-



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(i) *Investments in subsidiaries (continued)*

Company name	30/6/2021				1/1/2021			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Saigon Beer Nam Trung Bo Trading Joint Stock Company	90.14%	55,799,775,209	(*)	-	90.14%	55,799,775,209	(*)	-
▪ Sai Gon Beer Eastern Trading Joint Stock Company	90.68%	36,362,195,948	(*)	-	90.68%	36,362,195,948	(*)	-
▪ Saigon Song Tien Beer Trading Joint Stock Company	90.00%	36,265,364,767	(*)	-	90.00%	36,265,364,767	(*)	-
▪ Saigon Song Hau Beer Trading Joint Stock Company	90.00%	36,798,955,472	(*)	-	90.00%	36,798,955,472	(*)	-
▪ Sa Be Co Mechanical Co., Ltd	100%	59,365,663,690	(*)	-	100%	59,365,663,690	(*)	-
▪ Sai Gon Beer Northeast Trading Joint Stock Company	90.45%	36,000,000,000	(*)	-	90.45%	36,000,000,000	(*)	-
▪ Sai Gon - Ha Tinh Beer One Member Company Limited	100%	120,000,000,000	(*)	-	100%	120,000,000,000	(*)	-
▪ Sai Gon Beer Packaging Joint Stock Company	76.81%	55,174,824,506	(*)	-	76.81%	55,174,824,506	(*)	-
▪ Saigon Beer Company Limited	100%	10,000,000	(*)	-	100%	10,000,000	(*)	-
▪ Saigon Beer Group Company Limited	100%	10,000,000	(*)	-	100%	10,000,000	(*)	-
▪ Saigon - Lamdong Beer Joint Stock Company	52.91%	105,825,000,000	(*)	-	52.91%	105,825,000,000	(*)	-
		<u>2,837,212,995,029</u>		<u>(151,914,886,844)</u>		<u>2,837,212,995,029</u>		<u>(148,863,029,844)</u>

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**(ii) Investments in associates and jointly controlled entities**

Company name	30/6/2021				1/1/2021			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Truong Sa Food - Food Business Joint Stock Company	28.35%	4,725,000,000	(*)	(4,725,000,000)	28.35%	4,725,000,000	(*)	(4,725,000,000)
▪ Sai Gon - Khanh Hoa Beer Joint Stock Company	26.00%	26,000,000,000	(*)	-	26.00%	26,000,000,000	(*)	-
▪ Saigon - Phutho Beer Joint Stock Company	27.03%	33,787,500,000	59,868,071,250	-	27.03%	33,787,500,000	61,587,855,000	-
▪ Sai Gon - Mien Trung Beer Joint Stock Company	32.22%	103,174,711,495	403,929,246,000	-	32.22%	103,174,711,495	402,967,509,700	-
▪ Tan Thanh Investment Trading Company Limited	29.00%	72,500,000,000	(*)	(72,500,000,000)	29.00%	72,500,000,000	(*)	(72,500,000,000)
▪ Sai Gon - Vinh Long Beer Joint Stock Company	20.00%	30,000,000,000	(*)	-	20.00%	30,000,000,000	(*)	-
▪ Sai Gon - Kien Giang Beer Joint Stock Company	20.00%	23,000,000,000	(*)	(3,680,516,910)	20.00%	23,000,000,000	(*)	-
▪ Me Linh Point Limited	25.00%	43,111,007,200	(*)	-	25.00%	43,111,007,200	(*)	-
▪ Crown Beverage Cans Saigon Limited	30.00%	113,224,326,586	(*)	-	30.00%	113,224,326,586	(*)	-
▪ Malaya - Vietnam Glass Limited	30.00%	86,338,395,824	(*)	-	30.00%	86,338,395,824	(*)	-
▪ San Miguel Yamamura Phu Tho Packaging Company Limited	35.00%	26,212,239,000	(*)	-	35.00%	26,212,239,000	(*)	-

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(ii) *Investments in associates and jointly controlled entities (continued)*

Company name	30/6/2021				1/1/2021			
	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND	% of equity owned and voting right	Cost VND	Fair value VND	Allowance VND
▪ Vietnam Spirits and Wine Ltd	45.00%	31,632,170,530	(*)	(8,515,078,650)	45.00%	31,632,170,530	(*)	(31,632,170,530)
▪ Saigon - Bentre Beer Joint Stock Company	20.00%	20,000,000,000	(*)	-	20.00%	20,000,000,000	(*)	-
		<u>613,705,350,635</u>		<u>(89,420,595,560)</u>		<u>613,705,350,635</u>		<u>(108,857,170,530)</u>

**Saigon Beer - Alcohol - Beverage Corporation**

Notes to the separate interim financial statements for the six-month period ended 30 June 2021 (continued)

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(iii) *Equity investments in other entities*

Company name	30/6/2021			1/1/2021		
	Cost VND	Fair value VND	Allowance VND	Cost VND	Fair value VND	Allowance VND
▪ Orient Commercial Joint Stock Bank	-	-	-	216,579,320,000	375,218,868,800	-
▪ Dong A Commercial Joint Stock Bank	136,265,460,000	(*)	(136,265,460,000)	136,265,460,000	(*)	(136,265,460,000)
▪ Saigon Packaging Group Joint Stock Company	46,000,000,000	(*)	-	46,000,000,000	(*)	-
▪ PVI Holdings	51,475,140,000	20,294,485,200	(31,180,654,800)	51,475,140,000	15,439,345,200	(36,035,794,800)
▪ Underground Space Investment Development Corporation	23,085,000,000	(*)	(23,085,000,000)	23,085,000,000	(*)	(23,085,000,000)
▪ Phuong Dong Petroleum Tourism Joint Stock Company	30,700,950,000	7,497,000,000	(30,700,950,000)	30,700,950,000	5,145,000,000	(30,700,950,000)
▪ Saigon Securities Investment Fund A2	35,757,720,722	(*)	(35,757,720,722)	35,757,720,722	(*)	(35,757,720,722)
▪ Saigon Beer Transportation Joint Stock Company	26,588,267,394	(*)	-	26,588,267,394	(*)	-
▪ Saigon - Tay Do Beer - Beverage Joint Stock Company	19,690,000,000	(*)	-	19,690,000,000	(*)	-
▪ Saigon Binh Tay Beer Group Joint Stock Company	126,429,237,491	(*)	-	126,429,237,491	(*)	-
▪ Dai Viet Securities Incorporation	45,000,000,000	(*)	(45,000,000,000)	45,000,000,000	(*)	(45,000,000,000)
▪ Sabeco HP Investment Company Limited	24,426,586,800	(*)	(24,426,586,800)	24,426,586,800	(*)	(24,426,586,800)
▪ Sai Gon - Dong Nai Beer Joint Stock Company	3,954,000,000	(*)	(3,954,000,000)	3,954,000,000	(*)	(3,954,000,000)
	<u>569,372,362,407</u>		<u>(330,370,372,322)</u>	<u>785,951,682,407</u>		<u>(335,225,512,322)</u>

(\*) The Company has not determined fair values of these investments for disclosure in the separate interim financial statements because information about their market prices is not available and there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair values of these investments may differ from their carrying amounts.



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Movements of equity investments in other entities during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	785,951,682,407	785,951,682,407
Disposals during the period	(216,579,320,000)	-
	<hr/>	<hr/>
Closing balance	569,372,362,407	785,951,682,407
	<hr/>	<hr/>

**(iv) Allowance for diminution in the value of long-term financial investments**

Movements of allowance for diminution in the value of long-term financial investments during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	592,945,712,696	564,316,444,165
Allowance made during the period	22,095,766,910	23,587,562,600
Allowance reversed during the period	(43,335,624,880)	(8,212,718,732)
	<hr/>	<hr/>
Closing balance	571,705,854,726	579,691,288,033
	<hr/>	<hr/>

**9. Accounts receivable from customers**

**(a) Accounts receivable from customers detailed by significant customers**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Sai Gon Beer Trading Company Limited	90,797,975,510	114,529,145,357
Other customers	139,443,119,190	47,366,323,131
	<hr/>	<hr/>
	230,241,094,700	161,895,468,488
	<hr/>	<hr/>

**Saigon Beer - Alcohol - Beverage Corporation**  
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**(b) Accounts receivable from customers who are related parties**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
<b>Subsidiaries</b>		
Sai Gon Beer Trading Company Limited	90,797,975,510	114,529,145,357
Saigon - Lamdong Beer Joint Stock Company	16,430,646,405	863,324,000
Saigon - Songlam Beer Joint Stock Company	15,350,176,326	3,738,188,000
Sai Gon - Ha Tinh Beer One Member Company Limited	14,485,263,850	-
Sai Gon - Quang Ngai Beer Joint Stock Company	13,543,825,696	2,660,790,712
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	11,676,224,336	-
Sai Gon - Ha Noi Beer Corporation	6,394,141,430	479,627,918
Saigon - Soc Trang Beer One Member Limited Company	6,289,050,457	2,880,160,877
Sai Gon Beer Northeast Trading Joint Stock Company	51,803,400	308,213,400
Western - Sai Gon Beer Joint Stock Company	19,717,500	-
Saigon - Nghetinh Beer Joint Stock Company	-	1,291,756,400
<b>Associates and jointly controlled entities</b>		
Saigon - Bentre Beer Joint Stock Company	17,220,063,574	863,360,275
Saigon Binh Tay Beer Group Joint Stock Company	10,282,851,208	1,616,896,549
Sai Gon - Mien Trung Beer Joint Stock Company	6,978,389,915	1,269,459,419
Saigon - Phutho Beer Joint Stock Company	6,193,580,807	2,641,429,652
Sai Gon - Kien Giang Beer Joint Stock Company	4,033,641,374	2,749,411,545
Sai Gon - Vinh Long Beer Joint Stock Company	3,835,793,638	7,623,484,602
Saigon - Tay Do Beer - Beverage Joint Stock Company	901,121,095	1,839,786,330
Sai Gon - Khanh Hoa Beer Joint Stock Company	424,897,000	-

**10. Other receivables**

**(a) Other short-term receivables**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Receivables due to difference between value of capital contribution in kind and agreed capital contribution in an associate	277,230,733,543	277,230,733,543
Interest income from bank deposits and bonds purchased	347,671,679,472	319,447,001,355
Dividends receivable	287,578,660,654	185,039,172,636
Other short-term receivables	38,310,925,322	38,547,109,171
	<b>950,791,998,991</b>	<b>820,264,016,705</b>

**Saigon Beer - Alcohol - Beverage Corporation**  
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***Other short-term receivables from related parties***

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
<b>The ultimate parent company</b>		
Thai Beverage Public Company Limited	306,673,790	-
<b>Subsidiaries</b>		
Sai Gon Beer Trading Company Limited	80,104,960,483	136,733,197,701
Northern Sai Gon Beer Trading Joint Stock Company	70,721,398,467	-
Saigon Beer Nam Trung Bo Trading Joint Stock Company	43,229,700,000	29,700,000
Sai Gon Beer Northeast Trading Joint Stock Company	28,872,972,000	-
Saigon - Songlam Beer Joint Stock Company	15,475,000,000	37,157,564
Sai Gon - Ha Tinh Beer One Member Company Limited	10,536,547,333	3,189,653,852
Sa Be Co Mechanical Co., Ltd	4,028,697,860	9,454,420
Saigon - Nghetinh Beer Joint Stock Company	-	4,872,313,865
Binh Tay Liquor Joint Stock Company	-	3,000,000,000
Sai Gon - Quang Ngai Beer Joint Stock Company	-	187,009,159
Sai Gon - Ha Noi Beer Corporation	-	125,225,449
Saigon - Soc Trang Beer One Member Limited Company	-	76,235,614
Western - Sai Gon Beer Joint Stock Company	-	69,277,691
Saigon - Lamdong Beer Joint Stock Company	-	68,296,475
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	-	46,274,375
<b>Associates and jointly controlled entities</b>		
Tan Thanh Investment Trading Company Limited	277,230,733,543	277,230,733,543
Me Linh Point Limited	32,650,829,635	-
Saigon - Tay Do Beer - Beverage Joint Stock Company	8,656,469	89,004,219
Sai Gon - Mien Trung Beer Joint Stock Company	-	33,730,321,507
Saigon - Phutho Beer Joint Stock Company	-	1,736,949,650
Saigon Binh Tay Beer Group Joint Stock Company	-	126,355,136
Saigon - Bentre Beer Joint Stock Company	-	84,012,578
Sai Gon - Vinh Long Beer Joint Stock Company	-	77,396,511
Saigon - Baclieu Beer Joint Stock Company	-	46,091,080

**(b) Other long-term receivables**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Receivables from Sai Gon - Ha Tinh Beer One Member Company Limited, a subsidiary	328,073,502,218	328,073,502,218
Long-term deposits	11,442,972,561	11,262,972,561
Other long-term receivables	8,018,865,000	8,018,865,000
	<b>347,535,339,779</b>	<b>347,355,339,779</b>



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**11. Allowance for doubtful debts**

**(a) Short-term**

	30/6/2021				1/1/2021			
	Overdue days	Cost VND	Allowance VND	Recoverable amount VND	Overdue days	Cost VND	Allowance VND	Recoverable amount VND
Prepayments to suppliers	Over 2 years	3,694,748,890	(3,694,748,890)	-	Over 2 years	3,694,748,890	(3,694,748,890)	-
Other short-term receivables	Over 2 years	320,160,761,240	(320,160,761,240)	-	Over 2 years	320,160,761,240	(320,160,761,240)	-
		<u>323,855,510,130</u>	<u>(323,855,510,130)</u>	<u>-</u>		<u>323,855,510,130</u>	<u>(323,855,510,130)</u>	<u>-</u>

**(b) Long-term**

	30/6/2021				1/1/2021			
	Overdue days	Cost VND	Allowance VND	Recoverable amount VND	Overdue days	Cost VND	Allowance VND	Recoverable amount VND
Held-to-maturity investments								
– long-term	Over 2 years	20,868,879,905	(20,868,879,905)	-	Over 2 years	20,868,879,905	(20,868,879,905)	-
Loans receivable – long-term	Over 2 years	4,000,000,000	(4,000,000,000)	-	Over 2 years	4,000,000,000	(4,000,000,000)	-
Other long-term receivables	Over 2 years	8,000,000,000	(8,000,000,000)	-	Over 2 years	8,000,000,000	(8,000,000,000)	-
		<u>32,868,879,905</u>	<u>(32,868,879,905)</u>	<u>-</u>		<u>32,868,879,905</u>	<u>(32,868,879,905)</u>	<u>-</u>



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**12. Inventories**

**(a) Inventories**

	<b>30/6/2021</b>		<b>1/1/2021</b>	
	<b>Cost VND</b>	<b>Allowance VND</b>	<b>Cost VND</b>	<b>Allowance VND</b>
Goods in transit	97,526,482,824	-	139,590,388,946	-
Raw materials	236,111,517,494	(4,251,621,969)	145,901,566,441	(3,712,557,025)
Tools and supplies	33,208,828,979	(20,426,469,705)	22,613,015,943	(20,178,831,502)
Work in progress	69,852,909,288	-	75,300,152,747	-
Finished goods	19,015,788,510	-	23,315,898,116	-
Merchandise inventories	5,557,059,180	-	64,100,213	-
	<b>461,272,586,275</b>	<b>(24,678,091,674)</b>	<b>406,785,122,406</b>	<b>(23,891,388,527)</b>

Included in inventories at as 30 June 2021 was VND24,678 million (1/1/2021: VND23,891 million) of obsolete or slow-moving inventories that were difficult to sell.

Movements of allowance for inventories during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021 VND</b>	<b>30/6/2020 VND</b>
Opening balance	23,891,388,527	34,206,196,989
Allowance made during the period	1,120,478,044	456,140,763
Allowance reversed during the period	(299,543,789)	(681,801,274)
Allowance utilised during the period	(34,231,108)	(9,712,791,360)
Closing balance	<b>24,678,091,674</b>	<b>24,267,745,118</b>

**(b) Long-term tools, supplies and spare parts**

	<b>30/6/2021</b>		<b>1/1/2021</b>	
	<b>Cost VND</b>	<b>Allowance VND</b>	<b>Cost VND</b>	<b>Allowance VND</b>
Long-term tools, supplies and spare parts	40,378,851,406	(27,452,815,987)	42,614,163,861	(27,885,194,853)

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Movements of allowance for long-term tools, supplies and spare parts during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	27,885,194,853	22,186,454,366
Allowance made during the period	2,018,324,288	4,065,679,165
Allowance reversed during the period	(2,450,703,154)	(1,236,339,897)
	<hr/>	<hr/>
Closing balance	27,452,815,987	25,015,793,634
	<hr/>	<hr/>

### 13. Prepaid expenses

#### (a) Short-term prepaid expenses

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Advertising expenses	100,314,337,733	78,975,900,457
Tools and instruments	8,226,262,620	14,052,458,340
Others	5,482,472,411	9,480,804,160
	<hr/>	<hr/>
	114,023,072,764	102,509,162,957
	<hr/>	<hr/>

#### (b) Long-term prepaid expenses

	<b>Property held for future investment (*) VND</b>	<b>Returnable packaging VND</b>	<b>Tools and instruments VND</b>	<b>Total VND</b>
Opening balance	51,602,316,000	22,216,801,386	10,664,900,612	84,484,017,998
Additions	-	3,187,894,920	24,000,000	3,211,894,920
Amortisation for the period	-	(8,971,836,770)	(3,713,702,219)	(12,685,538,989)
	<hr/>	<hr/>	<hr/>	<hr/>
Closing balance	51,602,316,000	16,432,859,536	6,975,198,393	75,010,373,929
	<hr/>	<hr/>	<hr/>	<hr/>

(\*) Property held for future investment represented the value of land use rights awaiting transfer (Note 22(b)).

Saigon Beer - Alcohol - Beverage Corporation

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14. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
<b>Cost</b>					
Opening balance	609,337,069,409	2,874,388,136,738	57,822,918,781	115,174,202,828	3,656,722,327,756
Additions	-	3,385,282,295	-	170,800,000	3,556,082,295
Transfer from construction in progress	-	14,497,562,100	-	-	14,497,562,100
Closing balance	609,337,069,409	2,892,270,981,133	57,822,918,781	115,345,002,828	3,674,775,972,151
<b>Accumulated depreciation</b>					
Opening balance	436,351,610,398	2,430,109,252,470	50,740,473,821	90,111,393,055	3,007,312,729,744
Charge for the period	12,244,020,030	51,121,402,723	1,668,029,668	5,127,962,923	70,161,415,344
Closing balance	448,595,630,428	2,481,230,655,193	52,408,503,489	95,239,355,978	3,077,474,145,088
<b>Net book value</b>					
Opening balance	172,985,459,011	444,278,884,268	7,082,444,960	25,062,809,773	649,409,598,012
Closing balance	160,741,438,981	411,040,325,940	5,414,415,292	20,105,646,850	597,301,827,063

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Included in tangible fixed assets as at 30 June 2021 were assets costing VND2,162,636 million (1/1/2021: VND2,154,623 million) which were fully depreciated but still in active use.

The net book value of tangible fixed assets retired from active use and held for disposal as at 30 June 2021 was VND61,243 million (1/1/2021: VND59,127 million).

Historical cost of tangible fixed assets that the Company leased to its subsidiaries and associates to earn rental income as at 30 June 2021 was VND112,324 million (1/1/2021: VND86,394 million).

**15. Intangible fixed assets**

	<b>Land use rights (*) VND</b>	<b>Software VND</b>	<b>Total VND</b>
<b>Cost</b>			
Opening balance	929,359,796,577	64,444,484,047	993,804,280,624
Additions	-	119,636,000	119,636,000
Closing balance	929,359,796,577	64,564,120,047	993,923,916,624
<b>Accumulated amortisation</b>			
Opening balance	65,996,814,720	63,331,645,743	129,328,460,463
Charge for the period	2,311,685,832	259,304,706	2,570,990,538
Closing balance	68,308,500,552	63,590,950,449	131,899,451,001
<b>Net book value</b>			
Opening balance	863,362,981,857	1,112,838,304	864,475,820,161
Closing balance	861,051,296,025	973,169,598	862,024,465,623

Included in intangible fixed assets as at 30 June 2021 were assets costing VND62,538 million (1/1/2021: VND62,221 million) which were fully amortised but still in active use.

- (\*) Land use rights as at 30 June 2021 included the value of land use rights of VND735,380 million that the Company has additionally recorded on the equitisation date following the Minutes of Corporate Valuation dated 31 December 2007 and the Equitisation Finalisation Minute, which was performed by representative of the Ministry of Industry and Trade and the Ministry of Finance on 30 April 2008, who issued the report on 6 March 2010. The Company has recorded the increase in value of land use rights in “Intangible fixed assets” with a corresponding payable to State Treasury in “Other short-term payables” account (Note 22(a)).

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The Ministry of Industry and Trade has allowed the Company to manage and use these land use rights following the plan of the People’s Committee of Ho Chi Minh City. At the date of this separate interim financial statements, the Company is in the process of preparing the land rental contracts with the People’s Committee of Ho Chi Minh City. Currently, those land lots are used for principal activities of the Company. They are temporary land use rights with restrictions on ownership and are not permitted for sale, sublease or mortgage.

Details of land use rights recorded at the estimated increased value on 6 March 2010 were as follows:

No	Location	Square meters	Revalued amount in connection with equitisation VND
1	46 Ben Van Don Street, Ward 12, District 4, Ho Chi Minh City, Vietnam	3,872.5	55,241,212,500
2	187 Nguyen Chi Thanh Street, Ward 12, District 5, Ho Chi Minh City, Vietnam	17,406.1	418,634,111,100
3	474 Nguyen Chi Thanh Street, Ward 6, District 10, Ho Chi Minh City, Vietnam	7,729.0	247,637,160,000
4	18/3B Phan Huy Ich Street, Ward 15, Tan Binh District, Ho Chi Minh City, Vietnam	2,216.3	13,867,389,100
			735,379,872,700

The Company has not amortised the above land use rights because their costs and useful lives have not been measured reliably at the balance sheet date. During the period, the Company has also recognised land rental and land tax expenses to the separate statement of income an amount of VND15,153 million (six-month period ended 30 June 2020: VND18,379 million) following the tax payment notices from local tax authorities.

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**16. Investment properties**

	<b>Buildings and structures VND</b>
<b>Cost</b>	
Opening and closing balance	7,859,289,977
<b>Accumulated depreciation</b>	
Opening balance	4,681,018,789
Charge for the period	195,666,972
Closing balance	4,876,685,761
<b>Net book value</b>	
Opening balance	3,178,271,188
Closing balance	2,982,604,216

The Company has not determined fair values of investment properties for disclosure in the separate interim financial statements because there is currently no guidance on determination of fair value using valuation techniques under Vietnamese Accounting Standards or the Vietnamese Accounting System for enterprises. The fair value of investment properties may differ from their carrying amounts.

**17. Construction in progress**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	11,252,785,047	183,331,947,357
Additions during the period	19,170,139,891	32,995,660,094
Transfer to tangible fixed assets	(14,497,562,100)	(183,509,736,524)
Transfer to inventories	-	(813,912,046)
Closing balance	15,925,362,838	32,003,958,881

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**18. Deferred tax assets**

	<b>Tax rate</b>	<b>30/6/2021 VND</b>	<b>1/1/2021 VND</b>
Deferred tax assets recognised on:			
▪ Allowance for diminution in the value of long-term financial investments	20%	58,256,289,529	60,205,695,176
▪ Accrued expenses and provisions	20%	20,613,559,121	32,423,898,208
▪ Allowance for inventories and long-term tools, supplies and spare parts	20%	10,426,181,532	10,355,316,676
▪ Allowance for doubtful debts	20%	2,304,311,667	2,304,311,665
<b>Total deferred tax assets</b>		<b>91,600,341,849</b>	<b>105,289,221,725</b>

**19. Accounts payable to suppliers**

**(a) Accounts payable to suppliers detailed by significant suppliers**

	<b>Cost/Amount within repayment capacity</b>	
	<b>30/6/2021 VND</b>	<b>1/1/2021 VND</b>
Crown Beverage Cans Saigon Limited	308,167,035,145	210,405,537,315
Hanacans Joint Stock Company	80,325,139,768	139,054,822,046
Asia Packaging Industries (Vietnam) Company Limited	144,899,729,112	136,845,628,247
Other suppliers	1,425,226,685,548	1,988,564,904,479
	<b>1,958,618,589,573</b>	<b>2,474,870,892,087</b>



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**(b) Accounts payable to suppliers who are related parties**

	Cost/Amount within repayment capacity	
	30/6/2021 VND	1/1/2021 VND
<b>Subsidiaries</b>		
Saigon Song Tien Beer Trading Joint Stock Company	133,855,826,224	146,522,349,367
Saigon Beer Center Trading Joint Stock Company	105,235,293,801	137,636,197,021
Northern Sai Gon Beer Trading Joint Stock Company	90,990,226,416	101,663,164,343
Saigon Song Hau Beer Trading Joint Stock Company	71,852,912,348	111,749,766,641
Sai Gon Beer Eastern Trading Joint Stock Company	61,108,428,666	101,538,471,141
Sai Gon - Ha Tinh Beer One Member Company Limited	47,754,271,951	8,206,970,201
Sai Gon Beer Northeast Trading Joint Stock Company	46,216,460,214	55,549,402,077
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	42,921,990,620	55,257,345,458
Sai Gon - Quang Ngai Beer Joint Stock Company	41,716,277,020	27,088,991,479
Bia Saigon Mien Trung Trading Joint Stock Company	40,446,463,210	41,737,255,474
Saigon - Lamdong Beer Joint Stock Company	25,039,470,600	25,415,899,983
Saigon - Songlam Beer Joint Stock Company	21,052,837,960	22,927,468,916
Saigon Beer Nam Trung Bo Trading Joint Stock Company	19,671,039,312	80,121,569,154
Sai Gon Beer Packaging Joint Stock Company	19,459,183,150	23,575,609,200
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	11,231,820,169	13,340,109,200
Sai Gon Beer Tay Nguyen Trading Joint Stock Company	9,190,099,196	63,379,993,941
Sai Gon - Ha Noi Beer Corporation	8,488,611,560	20,632,774,536
Sa Be Co Mechanical Co., Ltd	5,093,515,629	10,343,309,664
Saigon - Nghetinh Beer Joint Stock Company	3,981,435,788	2,139,835,500
Saigon - Soc Trang Beer One Member Limited Company	3,680,656,376	11,216,489,350
Western - Sai Gon Beer Joint Stock Company	3,149,996,586	3,793,714,100
Chuong Duong Beverages Joint Stock Company	268,545,180	-
Binh Tay Liquor Joint Stock Company	162,324,800	-
Sai Gon Beer Trading Company Limited	123,455,185	656,340,216
<b>Associates and jointly controlled entities</b>		
Crown Beverage Cans Saigon Limited	308,167,035,145	210,405,537,315
Saigon - Phutho Beer Joint Stock Company	18,539,166,360	11,483,668,900
San Miguel Yamamura Phu Tho Packaging Company Limited	13,657,215,000	12,707,200,000
Saigon - Bentre Beer Joint Stock Company	11,695,763,200	9,454,426,850
Sai Gon - Mien Trung Beer Joint Stock Company	7,256,720,146	44,976,587,953
Saigon Binh Tay Beer Group Joint Stock Company	7,226,415,500	19,812,398,470
Sai Gon - Kien Giang Beer Joint Stock Company	6,844,073,416	3,218,569,970
Sai Gon - Khanh Hoa Beer Joint Stock Company	2,757,807,800	18,108,761,000
Sai Gon - Vinh Long Beer Joint Stock Company	2,255,231,880	4,825,865,000
Saigon - Bac Lieu Beer Joint Stock Company	1,671,089,750	2,149,649,700
Saigon - Tay Do Beer - Beverage Joint Stock Company	1,473,210,200	6,011,317,950
Me Linh Point Limited	319,000,000	319,000,000
<b>Other related parties</b>		
TBC-Ball Beverage Can Vietnam Co., Ltd	69,667,886,650	96,756,522,384
MM Mega Market (Vietnam) Company Limited	180,854,020	-



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**20. Taxes payable to/receivable from State Treasury**

**(a) Taxes payable to State Treasury**

	1/1/2021 VND	Incurred VND	Paid VND	Net-off VND	30/6/2021 VND
Special sales tax	231,029,079,755	1,254,199,623,333	(1,276,297,512,127)	-	208,931,190,961
Corporate income tax	175,556,059,116	219,994,569,317	(185,235,291,809)	-	210,315,336,624
Value added tax	-	2,057,206,758,206	(177,747,820,651)	(1,723,028,666,126)	156,430,271,429
Personal income tax	12,022,326,041	13,549,195,330	(14,313,106,561)	-	11,258,414,810
Import-export tax	-	3,710,839,309	(3,710,839,309)	-	-
Land tax and land leases	1,581,049,815	15,383,358,221	(12,862,836,929)	(2,520,521,292)	1,581,049,815
Natural resource taxes	43,728,000	44,883,840	(83,958,800)	-	4,653,040
Other taxes	1,175,770,000	1,329,857,305	(1,279,533,685)	-	1,226,093,620
	<u>421,408,012,727</u>	<u>3,565,419,084,861</u>	<u>(1,671,530,899,871)</u>	<u>(1,725,549,187,418)</u>	<u>589,747,010,299</u>

**(b) Taxes receivable from State Treasury**

	1/1/2021 VND	Net-off VND	30/6/2021 VND
Land leases	30,083,444,484	(2,520,521,292)	27,562,923,192

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**21. Accrued expenses**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Advertising and promotion expenses	981,505,304,403	53,839,652,246
Others	38,676,387,158	9,738,535,864
	<hr/>	<hr/>
	1,020,181,691,561	63,578,188,110
	<hr/>	<hr/>

**22. Other payables**

**(a) Other payables – short-term**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Estimated land use rights payable to the State in connection with equitisation (*)	735,379,872,700	735,379,872,700
Bonus and welfare fund payable to subsidiaries	44,700,090,136	42,236,388,197
Dividends payable	6,715,939,650	6,712,395,925
Other payables	53,535,428,714	37,292,075,146
	<hr/>	<hr/>
	840,331,331,200	821,620,731,968
	<hr/>	<hr/>

(\*) Estimated land use rights payable to the State in connection with equitisation was recorded in accordance with Equitisation Finalisation Minute issued by representative of Ministry of Industry and Trade and Ministry of Finance dated 6 March 2010 (Note 15).

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***Other payables – short-term to related parties***

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
<b>The ultimate parent company</b>		
Thai Beverage Public Company Limited	6,862,032,417	1,878,375,715
<b>The intermediate parent company</b>		
BeerCo Limited	3,837,931,798	-
<b>Subsidiaries</b>		
Sai Gon Beer Trading Company Limited	25,517,600,272	25,517,600,272
Sa Be Co Mechanical Co, Ltd	10,061,217,212	10,061,217,212
Sai Gon - Ha Tinh Beer One Member Company Limited	8,999,762,034	8,988,336,717
Sai Gon Beer Eastern Trading Joint Stock Company	1,722,067,552	52,063,478
Northern Sai Gon Beer Trading Joint Stock Company	1,522,160,540	1,522,160,540
Saigon - Lamdong Beer Joint Stock Company	837,687,510	-
Saigon Song Tien Beer Trading Joint Stock Company	739,328,874	739,328,874
Sai Gon Beer Bac Trung Bo Trading Joint Stock Company	437,717,745	437,717,745
Sai Gon Beer Packaging Joint Stock Company	195,775,466	195,775,466
Saigon Song Hau Beer Trading Joint Stock Company	106,561,973	106,561,973
Saigon Beer Nam Trung Bo Trading Joint Stock Company	82,229,450	82,229,450
Western - Sai Gon Beer Joint Stock Company	77,649,344	-
Sai Gon - Quang Ngai Beer Joint Stock Company	66,242,689	-
Saigon - Soc Trang Beer One Member Limited Company	57,463,703	12,932,851
Saigon - Songlam Beer Joint Stock Company	41,607,956	-
Saigon - Nghetinh Beer Joint Stock Company	35,181,812	-
Sai Gon - Ha Noi Beer Corporation	24,198,503	-
Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company	7,329,334	-
<b>Associates and jointly controlled entities</b>		
Saigon Binh Tay Beer Group Joint Stock Company	300,904,993	287,780,949
Sai Gon - Mien Trung Beer Joint Stock Company	108,815,193	340,000
Saigon - Baclieu Beer Joint Stock Company	56,987,650	-
Sai Gon - Vinh Long Beer Joint Stock Company	53,422,779	-
Sai Gon - Kien Giang Beer Joint Stock Company	49,211,841	-
Saigon - Bentre Beer Joint Stock Company	46,471,761	-
Sai Gon - Khanh Hoa Beer Joint Stock Company	20,608,412	10,937,943
Saigon - Phutho Beer Joint Stock Company	13,197,767	-
<b>Other related parties</b>		
Chang International Co, Ltd	3,836,214,569	667,563,948
Super Brands Company Pte Ltd	2,988,781,801	2,464,069,317
Fraser and Neave, Limited	632,614,560	481,446,018
Fraser & Neave (Singapore) Pte Limited	2,000,000	2,000,000

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**(b) Other payables – long-term**

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Land tax payable to the State (Note 13(b))	51,602,316,000	51,602,316,000

**23. Bonus and welfare fund**

This fund is established by appropriating from retained profits as approved by the shareholders at Company's General Meeting of shareholders. This fund is used to pay bonus and welfare to the Company's employees in accordance with the Company's bonus and welfare policies.

Movements of bonus and welfare fund during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	55,826,503,442	99,423,121,910
Appropriation during the period (Note 25)	26,577,879,690	24,776,500,000
Adjustment to bonus and welfare fund (Note 25)	-	(20,704,495,849)
Transferred to subsidiaries	(2,463,701,939)	-
Utilisation during the period	(31,729,180,073)	-
Closing balance	48,211,501,120	103,495,126,061

**24. Provisions – long-term**

Provisions – long-term represented provision for severance allowance. Movements of provision for severance allowance during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Opening balance	82,323,187,723	92,606,211,882
Provision made during the period	-	971,647,336
Provision reversed during the period	(40,284,831,661)	-
Provision utilised during the period	(697,822,278)	(8,028,480,070)
Closing balance	41,340,533,784	85,549,379,148

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**25. Changes in owners' equity**

	Share capital VND	Investment and development fund VND	Retained profits VND	Total VND
<b>Balance as at 1 January 2020</b>	6,412,811,860,000	760,819,802,040	9,370,274,398,123	16,543,906,060,163
Net profit for the period	-	-	1,428,281,141,409	1,428,281,141,409
Dividends (Note 28)	-	-	(2,244,484,151,000)	(2,244,484,151,000)
Appropriation to bonus and welfare fund (Note 23)	-	-	(24,776,500,000)	(24,776,500,000)
Adjustments to bonus and welfare fund (Note 23)	-	-	20,704,495,849	20,704,495,849
Adjustments to social activities fund	-	-	40,464,926,089	40,464,926,089
<b>Balance as at 1 July 2020</b>	6,412,811,860,000	760,819,802,040	8,590,464,310,470	15,764,095,972,510
Net profit for the period	-	-	3,173,425,751,570	3,173,425,751,570
Dividends	-	-	(1,282,562,372,000)	(1,282,562,372,000)
Appropriation to bonus and welfare fund	-	-	(24,776,500,000)	(24,776,500,000)
<b>Balance as at 1 January 2021</b>	6,412,811,860,000	760,819,802,040	10,456,551,190,040	17,630,182,852,080
Net profit for the period	-	-	1,896,805,302,083	1,896,805,302,083
Dividends (Note 28)	-	-	(961,921,779,000)	(961,921,779,000)
Appropriation to bonus and welfare fund (Note 23)	-	-	(26,577,879,690)	(26,577,879,690)
<b>Balance as at 30 June 2021</b>	6,412,811,860,000	760,819,802,040	11,364,856,833,433	18,538,488,495,473

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## **26. Share capital**

The Company's authorised and issued share capital are:

	<b>30/6/2021 and 1/1/2021</b>	
	<b>Number of shares</b>	<b>VND</b>
<b>Authorised and issued share capital</b>		
Ordinary shares	641,281,186	6,412,811,860,000
<hr/>		
<b>Shares in circulation</b>		
Ordinary shares	641,281,186	6,412,811,860,000
<hr/>		

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at shareholders' meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There was no movement in share capital during the six-month periods ended 30 June 2021 and 30 June 2020.

## **27. Investment and development fund**

Investment and development fund was appropriated from retained profits in accordance with the resolution of General Meeting of shareholders. This fund was established for the purpose of future business expansion.

## **28. Dividends**

The Resolution of the Board of Directors of the Company on 26 January 2021 resolved to declare dividends to shareholders amounting to VND961,922 million (equivalent to VND1,500 per share) (six-month period ended 30 June 2020: VND2,244,484 million, equivalent to VND3,500 per share).

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**29. Off balance sheet items**

**(a) Leases**

The future minimum lease payments under non-cancellable operating leases were:

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Within one year	39,750,658,080	36,500,027,039
From two to five years	21,158,566,843	33,682,123,018
More than five years	50,931,356,510	52,071,422,739
	<hr/>	<hr/>
	111,840,581,433	122,253,572,796
	<hr/>	<hr/>

**(b) Assets, materials and goods held for other parties**

	<b>Unit</b>	<b>30/6/2021</b>	<b>1/1/2021</b>
Plastic crates	piece	68,178	47,195
Pallet	piece	4,485	16,694
		<hr/>	<hr/>

**(c) Foreign currencies**

	<b>30/6/2021</b>		<b>1/1/2021</b>	
	<b>Original currency</b>	<b>VND equivalent</b>	<b>Original currency</b>	<b>VND equivalent</b>
USD	320,518	7,346,278,061	300	6,895,260
EUR	1,339	35,938,760	3,386	94,914,019
AUD	17,871	306,087,637	-	-
		<hr/>		<hr/>
		7,688,304,458		101,809,279
		<hr/>		<hr/>

**(d) Capital expenditure commitments**

At the reporting date, the Company had the following outstanding capital commitments approved but not provided for in the balance sheet:

	<b>30/6/2021</b>	<b>1/1/2021</b>
	<b>VND</b>	<b>VND</b>
Approved and contracted	4,111,530,048	12,964,971,499
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**30. Revenue from sales of goods and provision of services**

Total revenue represents the gross value of goods sold and services provided, exclusive of value added tax and special sales tax.

Net revenue comprised:

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Total revenue		
▪ Sales of merchandise goods	10,852,185,905,926	8,975,985,341,092
▪ Sales of raw materials	2,928,798,627,406	2,256,378,638,228
▪ Sales of finished goods	1,747,537,251,107	1,771,554,165,943
<i>Sales of finished goods inclusive of special sales tax</i>	3,001,736,304,520	3,047,497,138,422
<i>Special sales tax</i>	(1,254,199,053,413)	(1,275,942,972,479)
▪ Others	27,661,388,999	18,981,111,890
	15,556,183,173,438	13,022,899,257,153
Less revenue deductions		
▪ Sales returns	6,239,991,997	-
Net revenue	15,549,943,181,441	13,022,899,257,153

**31. Cost of goods sold and services provided**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Cost of merchandise goods sold	9,240,056,925,330	7,716,227,449,365
Cost of raw materials sold	2,919,260,229,246	2,254,967,847,721
Cost of finished goods sold	1,031,437,492,443	1,094,734,696,338
Allowance for inventories and long-term tools, supplies and spare parts	388,555,389	2,603,678,757
Others	3,999,644,591	1,541,425,369
	13,195,142,846,999	11,070,075,097,550

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**32. Financial income**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Dividends and profits distribution income	897,122,801,981	546,315,210,060
Interest income from term deposits at banks	387,543,327,347	424,463,975,131
Gains on disposals of equity investments in other entities	193,284,865,644	-
Realised foreign exchange gains	11,565,138,113	32,486,155,078
Unrealised foreign exchange gains	2,345,236,498	26,351,736
Others	615,716,556	-
	<b>1,492,477,086,139</b>	<b>1,003,291,692,005</b>

**33. Financial expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
(Reversal of allowance)/allowance for diminution in the value of long-term financial investments	(21,239,857,970)	15,374,843,868
Realised foreign exchange losses	4,805,736,650	3,744,449,451
Others	615,716,556	-
	<b>(15,818,404,764)</b>	<b>19,119,293,319</b>

**34. Selling expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Selling support expenses	854,144,062,957	481,893,830,340
Advertising and promotion expenses	843,270,441,263	543,030,021,442
Staff costs	16,999,331,158	16,184,201,162
Others	10,072,955,954	5,203,335,279
	<b>1,724,486,791,332</b>	<b>1,046,311,388,223</b>

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**35. General and administration expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Staff costs	56,860,386,783	102,406,360,480
Rental expenses	18,783,340,446	63,191,176,604
Depreciation and amortisation expenses	6,697,447,009	6,329,237,501
Reversal of provision for severance allowance	(40,284,831,661)	-
Others	39,060,496,417	38,345,554,045
	<hr/>	<hr/>
	81,116,838,994	210,272,328,630
	<hr/>	<hr/>

**36. Production and business costs by elements**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Raw material costs included in production costs	827,041,683,184	829,809,324,106
Labour and staff costs	117,768,219,060	174,896,277,077
Depreciation and amortisation	69,665,591,027	73,705,630,989
Outside services and other expenses	1,816,888,494,318	1,239,861,814,514
	<hr/>	<hr/>

**Saigon Beer - Alcohol - Beverage Corporation**  
**Notes to the separate interim financial statements for the six-month period ended**  
**30 June 2021 (continued)**

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**37. Corporate income tax**

**(a) Recognised in the separate statement of income**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Current tax expense</b>		
Current period	219,994,569,317	221,058,261,169
<b>Deferred tax expense</b>		
Origination and reversal of temporary differences	13,688,879,876	31,575,103,111
	<hr/>	<hr/>
Income tax expense	233,683,449,193	252,633,364,280
	<hr/>	<hr/>

**(b) Reconciliation of effective tax rate**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Accounting profit before tax	2,130,488,751,276	1,680,914,505,689
	<hr/>	<hr/>
Tax at the Company's tax rate	426,097,750,255	336,182,901,138
Tax exempt income	(179,424,560,396)	(109,270,655,562)
Non-deductible expenses	1,696,174,498	711,762,563
Realisation of previously unrecognised deferred taxes/deferred tax assets not recognised	(14,685,915,164)	25,009,356,141
	<hr/>	<hr/>
	233,683,449,193	252,633,364,280
	<hr/>	<hr/>

**(c) Applicable tax rates**

Under the terms of Corporate Income Tax Law, the Company has an obligation to pay income tax at the rate of 20% of taxable profits.

**Saigon Beer - Alcohol - Beverage Corporation**  
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**38. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the separate interim financial statements, the Company had the following significant transactions with related parties during the period:

	<b>Transaction value</b>	
	<b>Six-month period ended</b>	<b>Six-month period ended</b>
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<i>The ultimate parent company</i>		
<b>Thai Beverage Public Company Limited</b>		
Payments on behalf of the Company	4,983,656,702	-
<i>The intermediate parent company</i>		
<b>BeerCo Limited</b>		
Payments on behalf of the Company	3,867,931,798	-
<i>The parent company</i>		
<b>Vietnam Beverage Company Limited</b>		
Dividends paid	515,463,880,500	1,202,749,054,500
<i>Subsidiaries</i>		
<b>Sai Gon Beer Packaging Joint Stock Company</b>		
Purchases of packaging materials	87,687,381,200	74,101,025,700
Other transactions	-	32,604,086
<b>Sai Gon - Dong Xuan Beer Alcohol Joint Stock Company</b>		
Sales of raw materials	68,298,840,579	38,814,685,499
Purchases of merchandise goods	202,191,648,753	120,429,457,120
Provision of services	188,752,800	188,752,800
Other transactions	44,498,808	-
Dividends received	1,537,050,000	-
<b>Sai Gon - Ha Noi Beer Corporation</b>		
Sales of raw materials	152,903,822,478	108,741,518,576
Purchases of merchandise goods	524,752,575,840	384,807,061,680
Dividends received	14,070,000,000	9,380,000,000
<b>Saigon - Nghetinh Beer Joint Stock Company</b>		
Sales of raw materials	15,663,329,627	9,958,209,070
Purchases of merchandise goods	85,100,390,330	78,365,074,600
<b>Sai Gon - Quang Ngai Beer Joint Stock Company</b>		
Sales of raw materials	382,960,235,221	230,881,365,890
Purchases of merchandise goods	1,113,139,123,330	763,661,193,160
Other transactions	381,647,919	85,000,000



**Saigon Beer - Alcohol - Beverage Corporation**  
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**30 June 2021 (continued)**

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	<b>Transaction value</b>	
	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Saigon - Songlam Beer Joint Stock Company</b>		
Sales of raw materials	219,041,847,385	181,703,784,444
Purchases of merchandise goods	715,038,665,660	608,160,177,110
Dividends received	15,475,000,000	-
<b>Western - Sai Gon Beer Joint Stock Company</b>		
Sales of raw materials	46,313,332,330	50,332,619,949
Purchases of merchandise goods	234,665,241,920	266,955,056,610
Dividends received	22,185,000,000	22,185,000,000
<b>Chuong Duong Beverages Joint Stock Company</b>		
Purchases of merchandise goods	541,047,204	1,014,862,625
Sales of raw materials	127,102,500	-
<b>Binh Tay Liquor Joint Stock Company</b>		
Purchases of merchandise goods	428,936,000	1,067,414,000
<b>Sai Gon Beer Bac Trung Bo Trading Joint Stock Company</b>		
Support for selling expenses	54,598,925,785	34,828,404,908
Promotion goods expenses	7,166,087,324	7,518,260,970
Dividends received	11,110,221,055	-
<b>Sai Gon Beer Northeast Trading Joint Stock Company</b>		
Support for selling expenses	30,942,953,430	14,660,645,222
Promotion goods expenses	4,675,732,380	1,514,773,530
Purchases of merchandise goods	-	2,337,175,470
Dividends received	28,872,972,000	-
<b>Northern Sai Gon Beer Trading Joint Stock Company</b>		
Support for selling expenses	82,834,585,052	51,659,923,094
Promotion goods expenses	7,448,202,916	3,494,084,340
Purchases of merchandise goods	2,306,220,740	1,765,883,060
Dividends received	70,721,398,467	-
Sales of raw materials	12,842,500	-
<b>Sai Gon Beer Eastern Trading Joint Stock Company</b>		
Support for selling expenses	100,376,319,610	66,013,952,531
Promotion goods expenses	10,714,068,992	6,082,844,350
Sales of raw materials	9,055,000	-
<b>Bia Saigon Mien Trung Trading Joint Stock Company</b>		
Support for selling expenses	42,435,083,011	27,955,106,311
Promotion goods expenses	4,342,917,304	2,893,958,980

**Saigon Beer - Alcohol - Beverage Corporation**  
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	<b>Transaction value</b>	
	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Saigon Beer Nam Trung Bo Trading Joint Stock Company</b>		
Support for selling expenses	65,765,737,544	35,561,838,703
Promotion goods expenses	6,757,748,140	2,988,730,950
Purchases of merchandise goods	-	2,231,850
Provision of services	408,960,000	198,000,000
Dividends received	43,200,000,000	-
<b>Saigon Song Hau Beer Trading Joint Stock Company</b>		
Support for selling expenses	181,887,857,317	77,005,783,743
Promotion goods expenses	12,427,177,928	4,027,709,180
Purchases of merchandise goods	2,836,380	-
<b>Saigon Song Tien Beer Trading Joint Stock Company</b>		
Support for selling expenses	108,363,753,029	75,042,502,707
Promotion goods expenses	12,487,191,024	4,759,460,630
<b>Sai Gon Beer Tay Nguyen Trading Joint Stock Company</b>		
Support for selling expenses	51,725,672,211	35,942,211,116
Promotion goods expenses	5,246,012,596	9,357,196,090
Purchases of merchandise goods	9,082,200	40,728,000
<b>Saigon Beer Center Trading Joint Stock Company</b>		
Support for selling expenses	146,293,544,840	94,591,870,818
Promotion goods expenses	10,660,374,560	9,607,235,880
Purchases of merchandise goods	3,773,321,900	1,721,726,510
Sales of raw materials	1,858,500	-
<b>Sai Gon - Ha Tinh Beer One Member Company Limited</b>		
Sales of raw materials	188,455,426,714	159,756,204,727
Purchases of merchandise goods	541,415,787,260	487,136,955,000
Profits distribution	31,247,572,521	22,511,789,375
Provision of services	777,057,894	777,057,894
<b>Saigon Soc Trang Beer One Member Limited Company</b>		
Sales of raw materials	204,404,488,895	127,263,725,935
Purchases of merchandise goods	586,080,020,260	415,284,715,580
Other transactions	197,075,751	-
<b>Sa Be Co Mechanical Co., Ltd.</b>		
Purchases of maintenance services	17,682,201,097	17,507,040,989
Purchases of merchandise goods	9,234,832,050	3,071,468,479
Dividends received	4,016,952,736	-
Other transactions	58,117,392	1,005,571,031

**Saigon Beer - Alcohol - Beverage Corporation**  
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	<b>Transaction value</b>	
	<b>Six-month period ended</b>	<b>Six-month period ended</b>
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Sai Gon Beer Trading Company Limited</b>		
Sales of merchandise and finished goods (exclusive of special sales tax)	12,547,854,237,367	10,704,385,883,861
Profits distribution	463,001,854,637	439,886,644,270
Purchases of merchandise goods	4,424,490,440	20,614,061,960
Transportation fees	396,808,123	523,679,881
Pallets rental fees	1,946,780,237	1,424,673,652
Bottles replacement fees	1,828,379,000	8,415,314,288
Provision of services	8,915,308,915	319,169,650
<b>Saigon - Lamdong Beer Joint Stock Company</b>		
Sales of raw materials	323,867,903,915	170,581,532,644
Purchases of merchandise goods	987,523,899,600	540,739,266,729
Dividends received	10,582,500,000	10,582,500,000
Other transactions	150,806,805	-
<i>Associates and jointly controlled entities</i>		
<b>Sai Gon - Khanh Hoa Beer Joint Stock Company</b>		
Sales of raw materials	80,901,258,670	92,779,862,954
Purchases of merchandise goods	248,421,532,710	276,380,982,780
Dividends received	-	2,600,000,000
Purchase of others	-	5,460,000
<b>Sai Gon - Kien Giang Beer Joint Stock Company</b>		
Sales of raw materials	122,905,094,696	118,557,117,037
Purchases of merchandise goods	384,010,507,910	372,236,984,460
Dividends received	-	2,300,000,000
Other transactions	115,720,224	17,061,000
<b>Sai Gon - Mien Trung Beer Joint Stock Company</b>		
Sales of raw materials	189,533,031,464	149,936,954,943
Purchases of merchandise goods	631,157,353,180	593,450,975,590
Purchases of others	-	1,059,630,644
Other transactions	115,923,915	-
<b>Saigon - Phutho Beer Joint Stock Company</b>		
Sales of raw materials	85,980,881,615	76,083,140,292
Purchases of merchandise goods	286,098,020,150	231,260,748,600
Dividends received	3,378,750,000	-



**Saigon Beer - Alcohol - Beverage Corporation**  
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	<b>Transaction value</b>	
	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
<b>Sai Gon - Vinh Long Beer Joint Stock Company</b>		
Sales of raw materials	125,976,179,094	113,233,586,170
Purchases of merchandise goods	399,310,990,760	386,152,257,720
Provision of services	1,600,858,098	1,600,858,098
Sales of merchandise goods	25,956,000	27,750,000
Other transactions	110,858,472	-
Dividends received	5,100,000,000	-
<b>Saigon - Bentre Beer Joint Stock Company</b>		
Sales of raw materials	158,673,752,058	104,881,663,715
Purchases of merchandise goods	460,926,136,010	361,021,039,600
Dividends received	1,000,000,000	4,000,000,000
Other transactions	-	27,750,000
<b>Saigon Binh Tay Beer Group Joint Stock Company</b>		
Sales of raw materials	157,038,469,731	168,874,746,833
Purchases of merchandise goods	501,449,509,530	549,068,307,280
Other transactions	-	69,288,720
<b>Crown Beverage Cans Saigon Limited</b>		
Purchases of packaging materials	857,421,933,862	595,405,225,527
Dividends received	136,091,200,930	-
<b>San Miguel Yamamura Phu Tho Packaging Company Limited</b>		
Purchases of packaging materials	53,817,919,000	44,298,994,000
Sales of scraps	-	236,645,638
<b>Me Linh Point Limited</b>		
Dividends received	32,650,829,635	29,987,776,415
Provision of services	1,846,213,523	870,000,000
<b>Saigon - Tay Do Beer - Beverage Joint Stock Company</b>		
Sales of raw materials	101,382,439,588	83,011,273,091
Purchases of merchandise goods	313,441,348,410	316,252,046,910
Dividends received	2,881,500,000	2,881,500,000
Purchases of others	-	485,471,800
<b>Saigon - Baclieu Beer Joint Stock Company</b>		
Sales of raw materials	27,531,808,465	27,786,658,230
Purchases of merchandise goods	167,940,074,730	169,552,940,640
Other transactions	33,295,500	32,791,500

**Saigon Beer - Alcohol - Beverage Corporation**  
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	Transaction value	
	Six-month period ended	
	30/6/2021 VND	30/6/2020 VND
<b>Malaya - Vietnam Glass Limited</b>		
Sales of scraps	-	48,563,229
<i>Other related parties</i>		
<b>TBC-Ball Beverage Can Vietnam Co., Ltd</b>		
Purchases of packaging materials	321,395,373,634	280,784,138,538
<b>InterBev (Singapore) Limited</b>		
Sales of goods	267,256,260	202,180,750
Other transactions	-	214,472,290
<b>MM Mega Market (Vietnam) Company Limited</b>		
Purchases of merchandise goods	537,221,855	470,888,073
<b>Super Brands Company Pte. Ltd.</b>		
Payments on behalf of the Company	1,622,692,728	1,729,552,487
<b>Fraser and Neave, Limited</b>		
Payments on behalf of the Company	1,121,310,323	2,614,076,710
<b>Chang International Co., Ltd.</b>		
Payments on behalf of the Company	3,168,650,621	-
<b>S.A.S. CTAMAD Company Limited</b>		
Provision of services	55,899,997	-
<b>Key management personnel</b>		
Salary, bonus and remuneration	15,478,276,716	18,700,907,345

**Saigon Beer - Alcohol - Beverage Corporation**  
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**39. Non-cash investing activities**

	<b>Six-month period ended</b>	
	<b>30/6/2021</b>	<b>30/6/2020</b>
	<b>VND</b>	<b>VND</b>
Purchases of fixed assets not yet paid	3,881,237,737	6,745,790,074

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**40. Comparative information**

The comparative information as at 1 January 2021 were derived from the balances and amounts reported in the Company’s separate financial statements as at and for the year ended 31 December 2020. The comparative information for the six-month period ended 30 June 2020 were derived from the balances and amounts reported in the Company’s separate interim financial statements as at and for the six-month period ended 30 June 2020.

27 August 2021

Prepared by:



Nguyen Van Hoa  
Accountant

Approved by:



Tran Nguyen Trung  
Chief Accountant



Teo Hong Keng  
Deputy General Director



Neo Jim Stong Bennett  
General Director

